

## Introduction

Our firm, Wealth & Tax Planners, is an investment adviser registered with the State of California. We feel that it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

## What investment services and advice can you provide me?

We are a registered investment adviser that offers investment advisory services to retail investors. Our advisory services include Comprehensive Portfolio Management and Financial Planning & Consulting. If you open an advisory account with our firm, we'll meet with you to understand your current financial situation, existing resources, goals, and risk tolerance. Based on what we learn, we'll recommend a portfolio of investments that is monitored frequently, and if necessary, rebalanced to meet your changing needs, stated goals and objectives. We'll offer you advice on a regular basis and contact you as needed, generally not less than annually to discuss your portfolio.

**We manage accounts on a discretionary basis.** After you sign an agreement with our firm, we're allowed to buy and sell investments in your account without asking you in advance. We will have discretion until the advisory agreement is terminated by you or us. We do not restrict our advice to limited types of products or investments.

**We also manage accounts through outside third party money managers** who will be responsible for buying and selling assets within your account. Please see their form CRS for more information. Such third party money managers will charge you a fee, which will be described to you in their Form ADV and/or agreement. Our fees are included in the total fee so you know the full amount.

Financial Planning & Consulting is included in our Comprehensive Portfolio Management service for no additional fee. Financial Planning & Consulting is also offered as a separate service for an additional fee. We do not monitor your investments for the Financial Planning & Consulting service.

*Additional information about our advisory services is available in our form ADV Part II, available on our website or by asking us. You can also go to <https://adviserinfo.sec.gov/firm/summary/136450>*

## What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the investments in your account. Our **Comprehensive Portfolio Management** fee schedule ranges from 0.50% to 1.60%, depending on the services you receive, the amount of assets, and the particular strategies in your account. The more assets you have in your advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees vary and are negotiable. Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account.

Our **Financial Planning & Consulting service** fees are based on an hourly charge of \$200 - \$300/hr. We may offer a package discounted fee when starting to work with our firm.

**The account custodian** (e.g. Charles Schwab, TD Ameritrade, Fidelity) that holds your assets may charge you a transaction fee when we buy or sell an investment for you. Their transaction fees are in addition to our firm's fees for our Comprehensive Portfolio Management service. They may also charge you annual holding fees, account maintenance or inactivity fees, etc., or when you transfer or terminate your account.

**Investments, such as mutual funds, index funds, exchange traded funds, and variable annuities**, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as "surrender charges" to sell variable annuities. You will pay fees and costs whether you make or lose money on your investments. Generally fees are lower on smaller amounts of assets and higher on larger amounts of assets since most fees are calculated as a percentage of assets. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

*Additional information about our fees is located in our form ADV Part II, available on our website or by asking us.*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

Some of our firm’s financial professionals are **Registered Representatives of Mutual Securities, Inc.** (“MSI”), an unaffiliated broker-dealer. Your financial professional may offer you brokerage services through MSI or investment advisory services through our firm. Brokerage services and investment advisory services are different, and the fees our firm and MSI charge for those services are different. They charge a transaction-based fee, commonly referred to as a commission, each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. Additional information about MSI’s services is available online at [www.mutualsecurities.com](http://www.mutualsecurities.com).

**How do your financial professionals make money?**

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations, the amount of client assets they service, and the time and complexity required to meet a client’s needs. When acting as Registered Representatives of MSI, they may earn a share of commissions, 12b1 fees, or other.

**Do you or your financial professional have legal or disciplinary history?**

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No, our financial professionals do not have legal and disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Additional Information**

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You can find additional information about our firm’s investment advisory services on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching CRD #136450. You may also contact our firm at 925-938-4300 or go to [www.wtplanners.com](http://www.wtplanners.com) to request a copy of this relationship summary and other up-to-date information.

**Questions to Ask Us:**

- Given my financial situation, should I choose an investment advisory service? Why or why not.
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have any disciplinary history?
- For what type of conduct?
- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?